

Social Finance London Environmental Scan

October 29, 2013

Social Finance London Jan 21st Synopsis

Represented

- 
- City of London
 - Ivey
 - Goodwill
 - LCF
 - Libro Financial
 - MaRS
 - OceanRock Financial
 - Pillar
 - United Way
 - Sisters of St. Joseph
 - WOTCH & Westney Holdings
 - Microloans / Matched Savings
 - Social Enterprise for Sustainable Communities (SESC)
 - Social entrepreneurs
 - LCF Community Loan Fund

Moving the conversation forward

- What outcomes (common vision) do we seek?
 - Work group
- Engage whole community
 - Identify who's not in the room that should be
 - Convene a session to increase knowledge, share possible ideas
- Who should own it? Drive it? Collaborate? Who are the inspired stakeholders?
- Space – do we need a physical 'centre for social finance' or a virtual one? Or a popup one?

Cautions

- Education is key: awareness of risks, regulatory rules
 - including that some instruments such as community bonds are unregulated
- Don't think this is a panacea: know it won't work to solve all problems. Know it does not let governments off the hook

Next Steps: Common Vision

What is the collective change we are striving for?

- Option: A socially inclusive economy
- Option: Create a way for investors to invest locally for local benefit
- Option: 1,2 or 3 pressing problems – clarify who is working on which problem (eg: a constellation around affordable housing, other around employment/business opportunities for low income residents)

Inspired Stakeholders
--committed community partners with a desire to drive the movement--

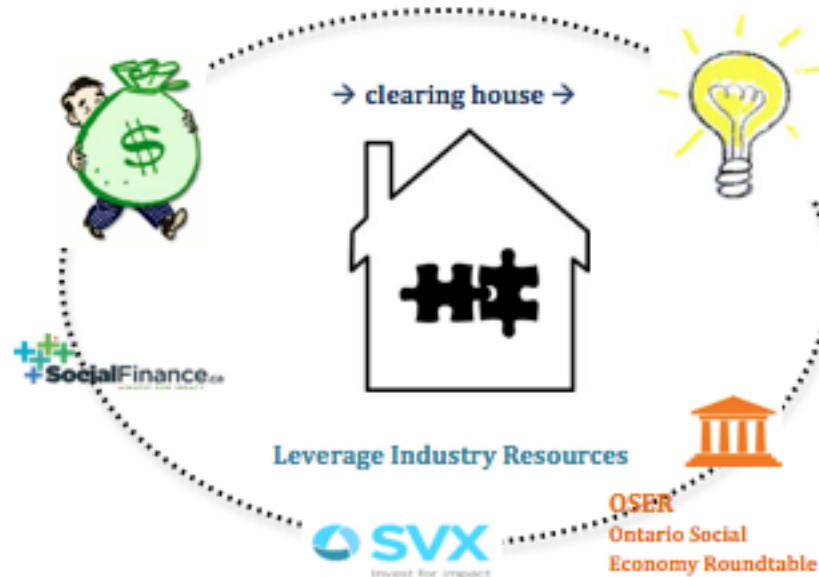
Community-based framework

Inspired Investors

- Promote Stories
- Fulfill information needs (risks, performance measurement)

5 Year Picture

- social performance measurement
- Certified SF Investor



COMMUNITY
Engage, educate, inspire